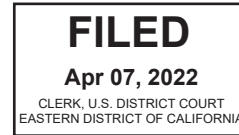


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United States of America



SEALED

IN THE UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF CALIFORNIA

UNITED STATES OF AMERICA,

Plaintiff,

v.

SUNEET SINGAL,

Defendant.

CASE NO. 2:22-cr-0068 KJM

18 U.S.C. § 1343 – Wire Fraud (6 counts); 18 U.S.C.
§ 1341 – Mail Fraud (4 counts); 18 U.S.C.
§ 981(a)(1)(C) and 28 U.S.C. § 2461(c) – Criminal
Forfeiture

INDICTMENT

COUNTS ONE THROUGH SIX: [18 U.S.C. § 1343 – Wire Fraud]

The Grand Jury charges:

SUNEET SINGAL,
defendant herein, as follows:

I. INTRODUCTION

At all times relevant to the Indictment:

1. SUNEET SINGAL resided in El Dorado Hills, California, and worked in both Gold River, California, and New York, New York.
2. COMPANY 1 was registered in Nevada and operated a chain of fast-food franchises in California. COMPANY 1 had an office in Gold River, California.
3. COMPANY 2 was registered in California and owned COMPANY 1 until on or about

1 February 23, 2017, when it was sold to Individual 1. SUNEET SINGAL was the owner and Managing
2 Member of COMPANY 2. COMPANY 2 had an office in Gold River, California.

3 **II. SCHEME TO DEFRAUD**

4 4. Beginning in or about March 2017, and continuing through in or about July 2017,
5 defendant SUNEET SINGAL and others known and unknown to the Grand Jury knowingly devised,
6 intended to devise, and participated in a material scheme and artifice to defraud and to obtain money by
7 means of materially false and fraudulent pretenses, representations, and promises.

8 5. The purpose of the scheme was to induce financing companies to provide funds to
9 COMPANY 1 and COMPANY 2 in the form of merchant cash advances, which are advances of money
10 in exchange for promises to repay greater amounts of money from future receivables.

11 **III. MANNER AND MEANS**

12 In furtherance of the fraud, SUNEET SINGAL employed, among others, the following ways and
13 means:

14 6. On or about February 23, 2017, SUNEET SINGAL signed a sale contract pursuant to
15 which COMPANY 2 sold COMPANY 1 to Individual 1.

16 7. After February 23, 2017, despite no longer having an ownership interest in COMPANY
17 1, SUNEET SINGAL continued to purport to act as a representative of COMPANY 1, take action
18 allegedly on behalf of COMPANY 1, and direct others to take action with respect to COMPANY 1.

19 8. After February 23, 2017, SUNEET SINGAL and others working with him and at his
20 direction and control applied to third-party financing companies for merchant cash advances to be
21 provided to COMPANY 1 and COMPANY 2.

22 9. In documents and communications provided to the third-party financing companies,
23 SUNEET SINGAL and others working with him and at his direction and control provided false
24 statements, including stating that SUNEET SINGAL was the owner of COMPANY 1 and was
25 authorized to act on behalf of COMPANY 1.

26 10. For example, SUNEET SINGAL signed and authorized that his signature stamp be
27 placed on documents for the third-party financing companies that contained false statements about the
28 ownership and control of COMPANY 1, including that SUNEET SINGAL was a principal, owner,

officer, and director of COMPANY 1 and that COMPANY 2 was the managing member of COMPANY 1.

11. As a result of the false documents and false statements provided by SUNEET SINGAL and others working with him and at his direction and control, the third-party financing companies provided merchant cash advances to COMPANY 1 and COMPANY 2. The merchant cash advances required the recipient to repay the financing company at a high rate over a short time period.

12. SUNEET SINGAL and others working with him and at his direction and control used the merchant cash advances for various expenses, including operating expenses for COMPANY 1 and COMPANY 2.

13. COMPANY 1 was unable to make a substantial portion of the required repayments to the third-party financing companies and filed for bankruptcy on or about September 14, 2017.

IV. USE OF THE INTERSTATE WIRES

14. On or about the dates listed below, for the purpose of executing the aforementioned scheme and artifice to defraud and attempting to do so, SUNEET SINGAL, as more specifically charged below, knowingly transmitted and caused to be transmitted by means of wire communication in interstate and foreign commerce certain writings, signs, signals, pictures and sounds:

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<u>COUNT</u>	<u>ON OR ABOUT DATE</u>	<u>WIRE DESCRIPTION</u>
1	April 12, 2017	Wire transfer of \$197,370 from Financing Company 1 to JP Morgan Chase account ending in #0562
2	April 20, 2017	Wire transfer of \$112,308 from Financing Company 2 to JP Morgan Chase account ending in #3187
3	April 20, 2017	Wire transfer of \$48,500 from Financing Company 2 to JP Morgan Chase account ending in #3187
4	April 21, 2017	Wire transfer of \$294,946 from Financing Company 3 to JP Morgan Chase account ending in #9924
5	May 5, 2017	Wire transfer of \$96,970 from Financing Company 4 to JP Morgan Chase account ending in #9924
6	May 22, 2017	Wire transfer of \$43,975 from Financing Company 4 to JP Morgan Chase account ending in #0562

All in violation of Title 18, United States Code, Sections 2 and 1343.

COUNTS SEVEN THROUGH TEN: [18 U.S.C. § 1341 - Mail Fraud]

The Grand Jury further charges:

SUNEET SINGAL,

defendant herein, as follows:

15. The Grand Jury re-alleges and incorporates by reference all of the allegations set forth in Paragraphs 1 through 13 of Counts One through Six of this Indictment, as set forth above.

16. On or about the dates listed below, for the purpose of executing the aforementioned scheme and artifice to defraud and attempting to do so, SUNEET SINGAL did knowingly cause to be deposited, and did knowingly cause to be delivered, matter and things to be sent and delivered by a private and commercial interstate carrier according to the directions thereon, as more specifically set forth below:

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<u>COUNT</u>	<u>ON OR ABOUT DATE</u>	<u>MAIL MATTER</u>
7	April 10, 2017	Documents sent via FedEx to Financing Company 1 in Florida
8	May 4, 2017	Documents sent via FedEx to Financing Company 4 in New York
9	May 17, 2017	Documents sent via FedEx to Financing Company 5 in New Jersey
10	May 18, 2017	Documents sent via FedEx to Financing Company 4 in New York

All in violation of Title 18, United States Code, Sections 2 and 1341.

FORFEITURE ALLEGATION: [18 U.S.C. § 981(a)(1)(C) and 28 U.S.C. § 2461(c) – Criminal Forfeiture]

1. Upon conviction of one or more of the offenses alleged in Counts One through Ten of this Indictment, defendant SUNEET SINGAL shall forfeit to the United States pursuant to 18 U.S.C. § 981(a)(1)(C) and 28 U.S.C. § 2461(c), all property, real and personal, which constitutes or is derived from proceeds traceable to such violations, including but not limited to the following:

a. A sum of money equal to the total amount of proceeds traceable to such offenses, for which defendant is convicted.

2. If any property subject to forfeiture, as a result of the offenses alleged in Counts One through Ten of this Indictment, for which defendant is convicted:

- a. cannot be located upon the exercise of due diligence;
- b. has been transferred or sold to, or deposited with, a third party;
- c. has been placed beyond the jurisdiction of the court;
- d. has been substantially diminished in value; or
- e. has been commingled with other property which cannot be divided without difficulty;

it is the intent of the United States, pursuant to 28 U.S.C. § 2461(c), incorporating 21 U.S.C. § 853(p), to

1 seek forfeiture of any other property of defendant, up to the value of the property subject to forfeiture.

2 A TRUE BILL.

3
4 **/s/ Signature on file w/AUSA/**

5
6 FOREPERSON

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8 PHILLIP A. TALBERT
9 United States Attorney
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2:22-cr-0068 KJM

No. _____

UNITED STATES DISTRICT COURT

Eastern District of California

Criminal Division

THE UNITED STATES OF AMERICA

vs.

No Bail Warrant Pending Hearing

SUNEET SINGAL

I N D I C T M E N T

VIOLATION(S): 18 U.S.C. § 1343 – Wire Fraud (6 counts);
18 U.S.C. § 1341 – Mail Fraud (4 counts);
18 U.S.C. § 981(a)(1)(c) and 28 U.S.C. § 2461(c) -- Criminal Forfeiture

A true bill,

/s/ Signature on file w/AUSA

Foreman.

Filed in open court this 7th day

of April, A.D. 20 22

/s/ Lisa M. Kennison

Clerk.

No Bail Warrant Pending Hearing

Carol H. Delaney

United States v. Suneet Singal
Penalties for Indictment

Defendant
SUNEET SINGAL

COUNTS 1-6:

VIOLATION: 18 U.S.C. § 1343 – Wire Fraud

PENALTIES: Up to 20 years in prison; or
Fine of up to \$250,000, or twice the gross gain or gross loss, whichever is
greater; or both fine and imprisonment
Supervised release of up to 3 years
Restitution

SPECIAL ASSESSMENT: \$100 (mandatory on each count)

COUNTS 7-10:

VIOLATION: 18 U.S.C. § 1341 – Mail Fraud

PENALTIES: Up to 20 years in prison; or
Fine of up to \$250,000, or twice the gross gain or gross loss, whichever is
greater; or both fine and imprisonment
Supervised release of up to 3 years
Restitution

SPECIAL ASSESSMENT: \$100 (mandatory on each count)

FORFEITURE ALLEGATION:

VIOLATION: 18 U.S.C. § 981(a)(1)(C) and 28 U.S.C. § 2461(c) – Criminal Forfeiture

PENALTIES: As stated in the charging document