

SAVE THE DATE

The Alternative Finance Bar Association is proud to announce an upcoming speaking event: *The New Regulatory Challenges Facing Small Business Lending: Navigating the New Frontier* featuring Joann Needleman, Esq., Jane Luxton, Esq., & Tommy Brooks, Esq. from Clark Hill PLC.

The Consumer Financial Protection Bureau (CFPB) has launched a series of initiatives signaling that small business lending will be its next top priority. These initiatives will take the form of data gathering, including a Request for Information (RFI) from all interested stakeholders, targeted research and ECOA supervisory examinations. The CFPB has also indicated it will convene a panel under the Small Business Regulatory Fairness Act (SBREFA) as a first step in the rulemaking. What does this mean for AFBA members and what should members do to prepare for this new regulatory environment? Our panel will discuss how the CFPB will use its authority to regulate the market and ways for the industry to participate in the SBREFA panel proceeding in order to improve and, if necessary, challenge the CFPB's proposals, including engagement with the Office of Advocacy of the Small Business Administration (SBA). Finally, there will be a discussion on the challenges of the OCC's new fin-tech charter and increased concerns by states regarding usury rates that could have a significant impact on those entities that lend nationwide.

Stay tuned for more details...
Tentative Dates: September 13, 2017
LOCATION TO BE DETERMINED



Thomas A. Brooks



Jane C. Luxton



Joann Needleman

Clark Hill's Consumer Financial Services Regulatory & Compliance Practice Group is a national leader in the field of consumer financial services law, providing strategic legal counsel to clients in all areas of consumer and small business finance. We provide advice, consultation and litigation services to a wide variety of financial institutions throughout the country. Our exceptional team of lawyers as well as government and regulatory advisors has extensive experience in - and an in-depth understanding of - the laws and regulations governing consumer financial products and services including engagement with the Consumer Financial Protection Bureau and prudential regulators.