***FundsWired***  **A Full-Service Lender • Since 2000** •**877-600-FUND**

**WE NOW OFFER PERSONAL LOANS**

**Q. WHAT FICO IS REQUIRED FOR A PERSONAL LOAN?**

A) -650+ = Must have Verifiable Income (see below)

-740+ = Can Go Stated, but Income Helps

Achieve Higher Loan Amount.

**Q. WHAT DOCUMENTATION IS REQUIRED FOR THE LOANS?**

A)1.***For Income Verification***:

a) For W2 filer and 1099 filers: 30 Days of Pay Stubs

b) ***In Addition*** ***For Those Who File a W2:***

-Most Current 2 Years Personal Tax Returns

-6 Months of Personal Bank Statements

**In Addition, *For Those Who File 1099s*:**

-Most Current 2Years Personal Tax Returns

-Most Current 2 Years Business Tax Returns

-6 Months Business Bank Statements

-6 Months Personal Bank Statements

**2. ID Verification: For Everyone:**

-Color Copies of Driver’s License or Passport:

**Front & Back of ID**

-Copy of Voided Personal Check

**(Note: The ID and Voided Check can be used for Stated Loans, but the Loan Amount is only up to $125,000)**

**Q. HOW LONG ARE THE PERSONAL TERMS**?

A) 2 to 7 Years

**Q. WHAT ARE THE STIPS FOR A STARTUP LOAN?**

**A) For ID: One of the following**:

• COLOR ONLY-Front and Back of a Driver's License. MUST BE

CLEAR, OR

• Passport, Front and Back

**B. Income Verification (All of the Following Required):**

• 30 Days of Pay Stubs

• 2017 & 2018/ W2 or 1099

• 2017 & 2018 Personal Tax Returns

• 6 Months of Banks Statements Personal

• Voided Check ( For Loan Disbursement and Account Verification)

***(Note: The ID and Voided Check can be used for Stated Loans, but the max loan is $125,000)***

**Q. WHAT INCOME DOES AN INDVIDUAL WITH A W-2 or 1099 NEED TO QUALIFY TO GET A:**

A) • **350K Loan** = Income of 120K+

A) • **100K Loan** = Stated or Income of 65K+

A) • **50K Loan** = Stated or 36K+

**Q. WHAT ARE THE RATES FOR PERSONAL LOANS**?

A) 5.99% to an average of 12.99%.

**Q. CAN A PERSON GET MORE THAN ONE PERSONAL LOAN**?

Yes, however with multiple loans rates can go up to 18.99% for Lower Scores & Lower Credit Depth

**Q. WHAT IS TURNAROUND TIME FROM APPLICATION TO FUNDING**? Approval within 5 to 10 Days for Funding Deposited into borrowers account.

**Q.CAN A NEW BUSINESS, OPEN ONLY ONE YEAR GET FUNDED?**

Yes, depending on revenue and scores, through:

1.Personal Loans and/or

2.Business Credit Cards from AMERICAN EXPRESS, resulting in 2-3 AMEX Business Credit cards from 10K to 50K Each.

**Q. WHAT FICO REQUIRED TO GET AN AMEX BUSINESS CARD?**

A) 720+

**Q. WHAT ARE BUSINESS AMEX RATES ?**: Business Credit Rates vary based on Creditworthiness