



WINDSET CAPITAL CORPORATION ANNOUNCES IT WILL DISCONTINUE FUNDING NEW BUSINESS

Riverton, UT, September 16, 2016 – Windset Capital Corporation (“Windset”), a subsidiary of Chesswood Group Limited (“Chesswood”), announced today that it will discontinue accepting new loan applications from its brokers and independent sales organization network effective September 26, 2016.

“After three years of serving the short-term working capital market and dedicating 100% of Windset’s resources to the broker/ISO community, we have made the strategic decision to exit the working capital loan market and focus solely on our growing equipment finance businesses.” said Barry Shafran, Chesswood’s President and CEO.

“We have made the decision to focus our organization on our growing and more profitable business activities in the equipment finance market” added Gary Souverein, Windset and Pawnee Leasing Corporation’s President. “While we have continued to manage Windset profitably, our longer term outlook on the changing fundamentals of the working capital loan market have made us uncomfortable with the risk-return profile. We appreciate the many relationships we have made since 2013 and we will continue to fund all of our partners’ approved applications” said Souverein.

Windset will no longer accept new loan applications effective Monday, September 26, 2016. Windset will complete and fund all open and valid approvals and will continue to service all of the loans in its portfolio, for the entire duration of their terms.

About Chesswood Group Limited and Pawnee Leasing Corporation

Chesswood Group Limited, a public company traded on the Toronto Stock Exchange (TSX:CHW), operates in the financial services industry with equipment finance businesses in both Canada and the U.S. To learn more about Chesswood Group, visit www.chesswoodgroup.com.

Founded in 1982, Pawnee Leasing Corporation is a market-leading national small-ticket equipment finance business specializing in lending to small and medium sized businesses in all credit profiles including start-ups, with transactions up to \$150,000.

For more information visit www.chesswoodgroup.com, www.pawneeleasing.com and www.windsetcapital.com

For more information contact:

Barry Shafran
President & CEO
Chesswood Group Limited
416-386-3099
bshafran@chesswoodgroup.com

Gary Souverein
President
Windset Capital Corporation and
Pawnee Leasing Corporation
800-864-4266
gary@windsetcapital.com
gary@pawneeleasing.com

This press release contains forward-looking statements that involve a number of risks and uncertainties because they relate to events and depend on circumstances that will occur in the future. Many factors could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

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